

Accounting

WELCOME



WELCOME TO ACCOUNTING

“Aim high and embrace every opportunity”

Carmel Asbury

Area Head for Accounting, Business and Computing



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Accounting

Why AAT?

- Not just studying a qualification, but gaining membership of a professional accountancy body
- Respected and recognised qualification by accounting employers
- It is the core step to being a Chartered Accountant (level 7)

Professional membership means:

- Competency & Integrity
- Public confidence in the profession



Be aware: convictions, bankruptcy, arrangements with creditors and found guilty of misconduct will be a barrier to full membership.

Accounting



Facilities COLCHESTER CAMPUS



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Our unique selling point

- Full time course studied over 2-3 days a week
- Allocation of a personal tutor
- Class sizes of approximately 20
- Staff with extensive industry experience as well as academic and vocational qualifications
- Students develop a range of skills and abilities
- Exams are spread throughout the year so you can see your progress as you go along
- Professional technical qualification that is well regarded by employers
- Level 3 carries UCAS points
- Recognised as a 'licence to practice'
- You do not need a degree to be a Chartered Accountant

Accounting



If you are 19+ fees apply, please contact Student Services for more detail. These units are presently under review by AAT and may change.

Exams are graded Pass, Merit or Distinction
A pass grade is 70%

What you can expect to learn on the AAT Level 2 Certificate

Introduction to Bookkeeping	Mandatory	Computer based test
Principles of Bookkeeping Controls	Mandatory	Computer based test
Principles of Costing	Mandatory	Computer based test
Using Accounting Software (SAGE)		Internal assessment
Business Environment (communication & problem solving)	Mandatory	Computer based test
External Business Environment (ethics & law)	Mandatory	Computer based test
Personal Finance (tbc)	Mandatory	Paper based exam
Money Management/capability (tbc)	Mandatory	Paper based exam

Accounting

L2 Introduction to Bookkeeping
L2 Principles of Bookkeeping
Controls
Using Accounting Software (SAGE)
Internal assessment

All mandatory
units &
computer
based exams

What you expect to learn on the Fast Track (AAT Level 2/3)

L3 Business Awareness
L3 Advanced Bookkeeping
L3 Principles of Tax
L3 Final Accounts Preparation
**L3 Management Accounting
Techniques**
L3 Spreadsheets for Accounting

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A pass grade is 70%

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What you can expect to learn at AAT Level 3 Advanced Diploma

Work Experience
is mandatory on
every full-time
course

All mandatory units
& computer based
exams

L3 Business Awareness

L3 Advanced Bookkeeping

L3 Principles of Tax

L3 Final Accounts Preparation

**L3 Management Accounting
Techniques**

L3 Spreadsheets for Accounting

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TIMETABLES

Under normal circumstances you will be expected to attend College **Two-Three** days a week

- Each session is **two to three** hours long
- You must have GCSE English and Maths at Grade 4 or above to do any course in Accounting but you will still be developing these further as part of your course
- We expect you to do 4-6hrs independent study each week
- Timetables are issued at the start of the course

Accounting

You have to be an AAT member to do the course – we will help you do this once you start the course in September but this cost must be funded by you.

From 2022 AAT have updated their membership ruling.

AAT Membership

Estimate cost at this time <small>(Oct 2021)</small>	£
One off registration fee	Level 2 £172 Level 3 £225 Level 2/3 (Fast Track) £290
Unit assessment fee	£60-£65 each
Books	100.00

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What students do after this course

Next Level of study i.e.
Level 3 or 4 or another
course at the college

Apprenticeship

Employment

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FUTURE CAREERS

Salary

Entry level £18K-£25K
With Experience £25K-30K

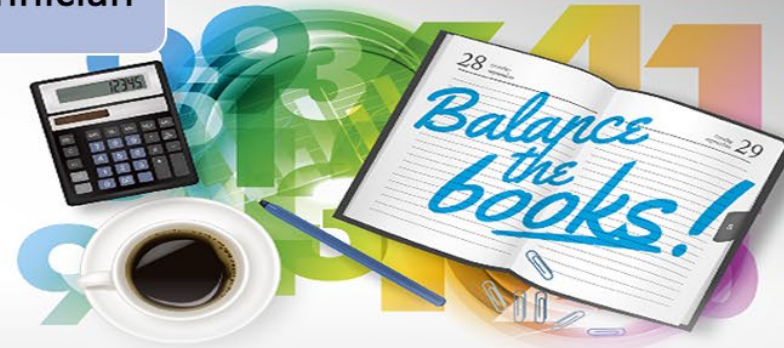
Qualifications

AAT or ACCA Level 3 Accounting qualification

Employers

KPMG/EY/Grant Thornton/Scrutton Bland
All businesses need an accountant!
75% of accountants are self employed

Accountant Technician



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Accounting

FUTURE CAREERS

Salary

Entry level £30K-£50k

With Experience £75K+

Partners in Accountancy firms earn £200,000+

Qualifications

AAT, ACCA or CIMA at level 4-7

To be a Chartered Accountant you need to
achieve level 7

Accounting Manager

Employers

KPMG/EY/Grant Thornton/Scrutton Bland

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