

**Module Outline**

**Part 1- as validated**

1.	<b>Title</b>	<b>Corporate Management and Finance</b>
2.	<b>Level *</b>	<b>6</b>
3.	<b>Credits</b>	<b>20</b>
4.	<b>Indicative Student Study Hours</b>	<b>36</b>
5.	<b>Core (must take and pass), Compulsory (must take) or Optional</b>	<b>Compulsory</b>

*\* Foundation Level=3 Degree Year 1 = 4 Degree Year 2 = 5 Degree Year 3 = 6*

*PG (Masters) = 7*

**5. Brief Description of Module (purpose, principal aims and objectives)**

The module is designed to provide the students with knowledge of the corporate financial management structure within which construction organisations operate. The module will draw together the skills and techniques studied throughout the programme.

**6. Learning Outcomes - On successful completion of this module a student will be able to:**

*(Add more lines if required)*

	Subject Specific Learning Outcomes
1.	Examine property investment and development economics.
2.	Evaluate financial data and sources of finance.
3.	Undertake a development appraisal.
4.	Appraise budgeting and costing methods for a development and monitor cash flow.
	Generic Learning Outcomes
1.	Manipulate, apply and use data in financial, costing and budgeting activities
2.	Develop a variety of methods to deal with unfamiliar problems

**7. Assessment**

**Pass on aggregate or Pass all components***(modules can only be pass all components if this is a PSRB requirement)***Pass on aggregate****Summary of Assessment Plan**

	Type	% Weighting	Anonymous Yes / No	Word Count/ Exam Length	Learning Outcomes Coverage	Comments
1.	Case Study	100%	Yes	3000	LO 1, 2, 3, 4	
2.						

**Further Details of Assessment Proposals**

Give brief explanation of each assessment activity listed

**Case Study**

As a property developer your task is to raise the required finance to speculatively develop the proposed site detailed in the case study. In order to be successful you will need to appraise the current housing market, consider the expertise and experience of the organisation, demonstrate sound financial management reporting, demonstrate that the companies wealth is legitimate and that the need for raising finance has been justified. The application for finance shall be submitted in the form of a report intended for a financial institution, which shall detail the following.

- Evaluation of the current property market
- The proposed development Organisation and development
- Financial control
- Organisation appraisal

**8. Summary of Pre and / or Co Requisite Requirements**

Quantity Surveying Practice, Law and Economics

**9. For use on following programmes**

BSc (Honours) Construction Management (Quantity Surveying)

1.	<b>Module Leader</b>	<b>Brenda Rich</b>
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2.	<b>Indicative Content</b>
	<p>Principles of investment, the property market, the relationship between income and value.</p> <p>Accounting standards and conventions, interpreting company accounts, balance sheets, profit and loss, financial ratios, gearing, and depreciation.</p> <p>Property development: finance, equity finance, sources of finance.</p> <p>Development: investment appraisal, bespoke and speculative development, valuation, cost-benefit analysis, partnerships, letting and disposal</p> <p>Budgetary control, cost centres, costing methods, break-even analysis.</p>

<b>3. Delivery Method</b> <i>(please tick appropriate box)</i>					
Classroom Based	Supported Open Learning	Distance Learning	E-Learning	Work Based Learning	Other (specify)
<b>Yes</b>					
If the Delivery Method is <b>Classroom Based</b> please complete the following table:					
	<b>Activity</b> (lecture, seminar, tutorial, workshop)	<b>Activity Duration - Hrs</b>	<b>Comments</b>	<b>Learning Outcomes</b>	
1	Lectures	36		LO 1-4	
2					
	<b>Total Hours</b>	<b>36</b>			
If delivery method is <i>not</i> classroom based state lecturer hours to support delivery					

<b>4. Learning Resources</b>
<i>To include contextualised Reading List.</i>
<b>Highly Recommended</b>
<p>Ashworth, A. and Perera, S. (2015) <i>Cost Studies of Buildings 6<sup>th</sup> Edition</i> Harlow: Pearson Education Ltd</p> <p>Dyson, J. R. and Franklin, E. (2017) <i>Accounting for Non-Accounting Students 9<sup>th</sup> Edition</i>, Harlow: Pearson Education Ltd</p>

Potts, K. and Ankrah, N. (2014) *Construction Cost Management: Learning from Case Studies 2<sup>nd</sup> Edition*, Abington: Routledge

Smith, J. and Jaggar, D. (2016) *Building Cost Planning for the Design Team 3<sup>d</sup> Edition*, Abington: Routledge

### **Recommended**

Arnold, G. (2010) *Handbook of Corporate Finance: A Business Companion to Financial Markets, Decisions and Techniques 2nd Edition*, Harlow: Pearson Education Ltd

Ashworth, A (2008) *Pre-Contract Studies: Development Economics, Tendering & Estimating 3<sup>d</sup> Edition* Oxford: Blackwell Publishing Ltd

Burtonshaw-Gunn, S.A. (2016) *Risk and Financial Management in Construction*, Abingdon: Routledge

Hoesli, M. & MacGregor, B. (2000) *Property Investment: Principles and Practice of Portfolio Management*, Abingdon: Routledge

Warren, M. (2000) *Economic Analysis for Property and Business* Oxford: Butterworth-Heinemann

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