

Accounting

WELCOME

WELCOME TO ACCOUNTING

"Aim high and embrace every opportunity"

Carmel Asbury

Area Head for Accounting, Business and Computing

Click image below to open video in YouTube





Accounting

Meet the team



Keziah Costello

My name is Keziah Costello and I am a lecturer on the full time AAT programmes at level 2 & 3.

I am qualified to AAT Level 4 and have a Business and Management Degree. I have been teaching at Colchester Institute for 11 years. I am the programme manager for the Fast Track and the Advanced Diploma courses. The subjects that I specialise in are Financial Accounting, Business Ethics and Company Law.



Clare-Louise Flower

I have been teaching for over 20 years, specialising in Accounting for the past 12 years. I am the course leader for the AAT full time and part time Level 2 courses.

I have also worked as an examiner and a private bookkeeper alongside teaching and I'm the treasurer at my local sailing club.



Accounting

Meet the team



Dave Seager

I am a lecturer in Accounting and the course leader for the AAT part time Level 4 programme.

As ACCA qualified I have worked as an accountant within industry for about 25 years and then at Colchester Institute for the last 10 years.

I attended college to gain professional qualifications for the ACCA and started working as an accounts clerk in order to gain practical experience. I have held positions in both financial and management accounting, ending my career in industry as Group Financial Controller for an AIM listed company and covering virtually all work areas within finance.

At Colchester Institute I have taught on all units within AAT Level 2, Level 3 and Level 4 and have also taught the finance units of an MBA course. I am also a qualified assessor and internal verifier.



Luck Goh

I am a lecturer in Accounting and the course leader for the AAT part time Level 3 programme.

I am a Singapore Chartered Accountant and have been qualified for about 30 years.

I started my career in accountancy with KPMG in Singapore before being posted to KPMG in London. I was an auditor for many years specialising in audits of retail and commercial banks. I was involved in the audits of HSBC. Standard Chartered, NatWest, Credit Suisse.

I left audit to be a management consultant specialising in corporate governance and risk management. I provided advice to Barclays Bank, Royal Bank of Scotland, Lloyds Bank, Halifax Bank.

Then I left management consultancy and worked as a finance director, later returned to management consultancy before joining Colchester Institute.

Additional hourly paid teachers include: Tony Ling, Kay Fletcher



Accounting









Accounting

Why AAT?

Not just studying a qualification, but gaining membership of a professional accountancy body

Professional membership means:

- Competency
- Integrity
- Public confidence in the profession

AAT PASSPORT

AAT PASSPORT

Be aware: convictions, bankruptcy, arrangements with creditors and found guilty of misconduct will be a barrier to full membership.



Accounting

Literacy & Numeracy (GCSE) Study Programme Work Experience Tutorials/ Support

If you are 19+ fees apply, please contact Student Services for more detail

What you can expect to learn on the level 2 Diploma course

Bookkeeping Transactions	Mandatory	Computer based test
Bookkeeping Controls	Mandatory	Computer based test
Elements of Costing	Mandatory	Computer based test
Using Accounting Software (SAGE)	Mandatory	Computer based test
Business Communication	Mandatory	Computer based test
Introduction to Payroll	Mandatory	Computer based test
Business & Company Law	Mandatory	Computer based test
Synoptic - Work Effectively in Finance	Mandatory	Computer based synoptic assessment



Accounting

What you expect to learn on the Fast Track (Level 2 & 3) Diploma

- **L2** Bookkeeping Transactions
- **L2 Bookkeeping Controls**
- **L2** Using Accounting Software (SAGE)
- **L2 Elements of Costing**
- L2 Synoptic Work Effectively in Finance

All mandatory units & computer based exams



- L3 Advanced Bookkeeping
- **L3 Final Accounts Preparation**
- L3 Management Accounting: Costing
- L3 Indirect tax
- L3 Spread sheets for Accounting
- **L3 Ethics for Accountants**

If you are 19+ fees apply, please contact Student Services for more detail.



Accounting

What you can expect to learn at Level 3 Advanced Diploma

Work Experience is mandatory on every full time course

All mandatory units & computer based exams

L3 Advanced Bookkeeping

L3 Final Accounts Preparation

L3 Management Accounting: Costing

L3 Indirect tax

L3 Spread sheets for Accounting

L3 Ethics for Accountants

If you are 19+ fees apply, please contact Student Services for more detail.



Accounting

TIMETABLES

Under normal circumstances (This may be different from Sept 2020 based on government/college guidelines during the Covid-19 pandemic):

- You will be expected to attend College Two-Three days a week
- Each session is two to three hours long
- You must have GCSE English and Maths at Grade 4 (Grade C) or above to do any course in Accounting but you will still be developing these further as part of your course
- Timetables are issued at Enrolment



Accounting

Our unique selling point

- Full time course studied over 2-3 days a week*
- Level 3 courses attract UCAS points (equivalent to one A level)
- Allocation of a personal tutor
- Class sizes of approximately 20
- Staff with extensive industry experience as well as academic and vocational qualifications
- Students develop a range of skills and abilities that may include:
 - Professional technical qualification that is well regarded by employers
 - Presenting information in a range of formats
 - Extra curricular activities
 - Seen as a 'licence to practice'



Accounting

You have to be an AAT member to do the course – we will help you do this once you start the course in September but this cost must be funded by you.

TBC - There may be further cost for the <u>Fast Track</u> course of £48 approximately in order to get a level 2 certificate as well. AAT presently updating membership ruling if doing more than one qualification.

AAT Membership

Estimate cost at this time	£
Admission fee	48.00
Membership fee (annual)	99.00
Total	147.00



Accounting

BOOKS – you will be required to purchase books as part of the course

L2 Diploma in Accounting and Business approximately	£
Level 2 books	100.00
Fast Track/Level 3 approximately	£
Level 2 books tbc	80.00
Level 3 books	110.00
Total	190.00

You will be issued a book list at enrolment



Accounting

What students do after this course

Next Level of study i.e. Level 3 or 4 or another course at the college

Apprenticeship

Employment



Accounting

FUTURE CAREERS

Salary

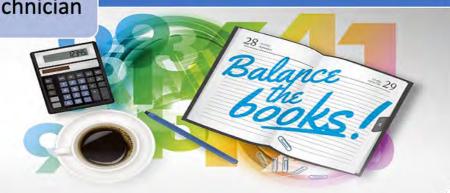
Entry level £18K-£25K With Experience £25K-30K

Employers Accountant Technician

KPMG/EY/Grant Thornton/Scrutton Bland
All businesses need an accountant!
75% of accountants are self employed

Qualifications

AAT or ACCA Level 3 Accounting qualification





Accounting

FUTURE CAREERS

Salary

Entry level £30K-£50k
With Experience £75K+
Partners in Accountancy firms earn £200,000+

Qualifications

AAT, ACCA or CIMA at level 4-7

To be a Chartered Accountant you need to achieve level 7

Accounting Manager

Employers

All businesses need an accountant!
75% of accountants are self employed





Accounting

Essential Equipment:

- A4 Notebook
- A4 Folder
- Calculator
- Pens, Pencils, Highlighters, Ruler, Eraser, Pencil Sharpener etc.
- Revision Cards
- USB Pen (for Backup)
- You can bring your own device

WHAT YOU NEED TO HAVE AT THE VERY START OF TERM





Accounting

I hope you have found this helpful and informative.

Don't forget to join us for a Zoom Q&A on the 30th June.

Student Zoom Q&A - 15.00-16.00 Id:96183052801 Password: 993924

https://zoom.us/j/96183052801?pwd=VlgwN0w1UTc4UVVTNXhhc3ZJK2Q1dz09

Parent Zoom Q&A — 18.00-19.00 Id:95326522680 Password:358605

https://zoom.us/j/95326522680?pwd=NjM5MG5TWnAzUStPVWpLbm1seFdmUT09

Thank you and we look forward to meeting you soon.

