

**Module Outline**

**Part 1- as validated**

1.	<b>Title</b>	<b>Management Accounting Essentials</b>
2.	<b>Level</b>	<b>5</b>
3.	<b>Credits</b>	<b>20</b>
4.	<b>Indicative Student Study Hours</b>	<b>200</b>
5.	<b>Core (must take and pass), Compulsory (must take) or Optional</b>	<b>Compulsory</b>

**5. Brief Description of Module (purpose, principal aims and objectives)**

The aim of this module is to develop management accounting skills in participants, enabling them to evaluate the financial aspects of a business, encompassing project, investment appraisal and ongoing operations.

Detailed understanding of the principles of budgeting, forecasting and investment analysis enables managers to make reasoned arguments in support of, or against, changes in operations, expenditure, strategy or human resources. This module introduces the tools of the management accountant and enables students to interrogate, analyse and critique management accounts. Case studies are used to analyse management accounting techniques and how they are applied in practice.

**6. Learning Outcomes - On successful completion of this module a student will be able to:**

	<i>Subject specific learning outcomes:</i>
1.	Examine the financial performance of business units and make justified management decisions.
2.	Prepare and evaluate budgets using a variety of techniques.
3.	Forecast business unit financial performance, assessing problems and opportunities based on accounting information.
4.	Evaluate capital investment options using a variety of techniques.
	<i>Generic learning outcomes:</i>
5.	Confidently evaluate the validity and reliability of data
6.	Access learning resources, selecting and justifying appropriate sources for data acquisition

**7. Assessment****Pass on aggregate or Pass all components***(modules can only be pass all components if this is a PSRB requirement)*

Pass on aggregate

**Summary of Assessment Plan**

	Type	% Weighting	Anonymous Yes / No	Word Count/ Exam Length	Learning Outcomes Coverage	Comments
1.	Case study	60%	No	2000	1,4,6	
2.	Exam	40%	Yes	1hr 30min	1,2,3,5	

**Further Details of Assessment Proposals**

Give brief explanation of each assessment activity listed

The case study assignment is designed to assess the learners' understanding of why businesses use budgets for planning and control and how this drives management actions. In addition assignment tests learners' understanding, application and interpretation of capital investment appraisal techniques.

The exam features multiple choice questions covering a wide range of syllabus topics, one compulsory question (calculated and written) on a key topic and a choice of one from two written questions.

**8. Summary of Pre and / or Co Requisite Requirements**

N/A

**9. For use on following programmes**

BA(Hons) Business and Management